



AUSTRALIAN SECURITIES EXCHANGE ANNOUNCEMENT

29 APRIL 2015

PLACEMENT

The directors are pleased to advise that they have made placed 28,675,000 fully paid ordinary shares and 28,675,000 EDEO options from the shortfall of the recent right issue, raising \$286,750 (an increase of 3.26% over the previously issued shares). This was at an issue price of \$0.01 per share with one free attaching EDEO option per share to investors in accordance with section 708 of the Corporations Act 2001 (“the Act”).

Eden reserved the right, in the prospectus dated 23 February 2015 (**Prospectus**) for the renounceable pro-rata rights offer (**Offer**) made to shareholders of Eden Energy Ltd (**Eden**) who were on the register as at 5:00pm WST on 2 March 2015, to place any ordinary fully paid shares (**Shares**) and accompanying options, each to acquire 1 Share at an exercise price of \$0.03 per Share at any time up to and including 30 September 2018 (**Options**), for which Eden did not receive valid acceptances (**Shortfall Securities**) within three months after the closing date of the Offer at a price which is not less than the price at which the Shares (and accompanying Options) were offered under the Offer.

A commission of 5% of the value of the funds raised is payable to financial services licencees in respect of the placement.

The funds raised will be used to fund the Company’s ongoing working capital requirements.

Gregory H. Solomon
Executive Chairman

For personal use only