



ACN 109 200 900

AUSTRALIAN SECURITIES EXCHANGE ANNOUNCEMENT

11 November 2008

DECISION TO SELL UK COAL SEAM METHANE LICENCE INTERESTS AND DIRECTOR RESIGNATION

On 6 November the board of directors of Eden Energy Ltd resolved to try to sell its interest in the UK coal seam methane licences located in South Wales and the UK to raise cash and to allow Eden to focus on its Hythane project. Interested parties have been identified and negotiations are currently underway.

It is anticipated that the consideration from the sale of both the UK coal seam methane and HyRadix, Eden Cryogenics and CTS (previously announced), in conjunction with the related reduced cash requirement of the group, will be sufficient to fund Eden and the Hythane project in India and USA for the next 2-3 years, during which time the directors are confident that significant value can be added.

Following the decision to try to sell the Eden's interest in its coal seam methane licenses, Mr Andrew Leibovitch, a Non Executive Director of the Company, tendered his resignation as a director of Eden. Andrew whose background is in major gas projects, has played a significant role in Eden's UK coal seam methane project and consequent upon the decision to sell these, Andrew considered it appropriate to resign as a director.

The board would like to thank Andrew for the significant and valuable contribution and assistance he has provided to Eden Energy, and in particular in relation to the UK coal seam methane project, during his tenure as a director and express our very best wishes to Andrew for the future.

Eden is making progress with its efforts to secure on-going capital for its projects, and it is hoped that a suitable financial position will be able to be reached in the next 2-3 months to enable Eden to then seek to have its securities re-quoted on the ASX.

A handwritten signature in black ink, appearing to read "Greg Solomon".

Greg Solomon
Executive Chairman

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