
NEWS

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Wednesday 23rd July 2008

AUSTRALIAN COMPANY FORMS U.S. SUBSIDIARY TO DRIVE GLOBAL “HYDROGEN REVOLUTION”

Perth-based green energy pioneer, Eden Energy Limited (ASX: “EDE”), has established a United States subsidiary to lead the production and promotion of hydrogen as the emissions-free fuel of choice for a new generation of vehicles and businesses.

Eden Hydrogen Inc. unites two wholly-owned Eden subsidiaries – Colorado based hydrogen use and storage pioneer, Hythane Company LLC, and hydrogen fuel producer, HyRadix Inc. – under one corporate roof at Des Plaines, close to Chicago in the State of Illinois.

Eden’s announcement comes a few days after the release of a U.S. Government-backed study, which recommended government funding of US\$55 billion over the next 15 years to ensure that hydrogen vehicles become competitive with petrol-powered cars on U.S. roads.

“Eden Hydrogen Inc. is a milestone in our growing capacity to deliver integrated, innovative hydrogen solutions, and we are positioning it to become the hub of an extensive hydrogen revolution both in the U.S, India and elsewhere,” Eden’s Executive Chairman, Mr Greg Solomon, said today.

“In creating a single point of contact for our hydrogen storage, generation, use and marketing businesses, we have captured the hydrogen supply chain within a single, efficient entity,” Mr Solomon said.

The U.S. development follows significant progress by Eden in India, where the Government’s Standing Committee on Emission Regulation last week issued an approval for the addition of 20% hydrogen to compressed natural gas for use in motor vehicles.

The approval paves the way for the widespread use of Eden’s patented Hythane® fuel – a low-emissions mixture of 20% hydrogen (by volume) and 80% natural gas – as an approved “transitional fuel” in the country’s ongoing conversion to a full hydrogen-based fuel economy.

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One of Eden Hydrogen's first business activities will be the construction of the US\$1 million first public hydrogen dispensing station in India being built in the city of Delhi, which is due to come online during the second half of 2008.

Eden Hydrogen Inc. will be headed by Chief Executive Officer, Mr Robert Gray, formerly CEO of Eden Innovations Ltd and a past President of HyRadix Inc.

With several Indian car, truck and bus makers now developing both Hythane® and hydrogen-powered vehicles, and Hythane® / diesel dual fuel emerging as a more cost effective fuel for distributed electricity production, Eden's Hythane technology is attracting growing interest in many countries including the U.S., India, China, Pakistan and Italy.

Hythane Company and HyRadix Inc. have in the past each been responsible for numerous hydrogen related patents and innovations, including Hythane® fuel, HyRadix hydrogen generation systems, and other technologies related to the production, use and storage of both gaseous and liquid hydrogen – some of which had their genesis in the NASA space program – that were developed by Eden Hydrogen's enormously experienced and talented team of hydrogen scientists and engineers.

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