ACN 009 253 187

AUSTRALIAN SECURITIES EXCHANGE ANNOUNCEMENT

28 APRIL 2016

EDEN ENERGY LTD - INVESTOR PRESENTATION

Please see attached ASX Announcement by Eden Energy Ltd (ASX: EDE) for further details.

Background

Tasman through its wholly owned subsidiary, Noble Energy Pty Ltd, holds 493,198,298 fully paid shares in Eden (representing 44.48% of the total issued capital of Eden) and 101,356,779 EDEO options representing 43.82% of the issued EDEO options. This equates to 1.31 EDE shares and 0.27 EDEO options held for every Tasman share issued.

Based on the last traded prices on the ASX of EDE ($0.235) and EDEO ($0.20) on 27/4/16, this investment had a market value of $136 million, which is equivalent to 36.1 cents for every currently issued TAS share.

Aaron Gates
Company Secretary

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Investor Presentation
April 2016

Disclaimer

FORWARD LOOKING STATEMENTS

This presentation includes certain forward-looking statements of Eden's management. Forward-looking statements are statements that contemplate the happening of possible future events and are not based on historical fact. Forward-looking statements may be identified by the use of forward-looking terminology, such as "may", "shall", "could", "expect", "estimate", "anticipate", "predict", "probable", "possible", "should", "continue", or similar terms, variations of those terms or the negative of those terms. Forward-looking statements should not be read as a guarantee of future performance or results and may not be accurate indications of when or whether such performance or results will be achieved. Forward-looking statements are based on information known to Eden when those statements are made or management's good faith belief as of that time with respect to future events and are subject to risks and uncertainties that could cause actual performance or results to differ materially from those expressed in or suggested by the forward-looking statements. The forward-looking statements specified in this presentation have been compiled by Eden's management on the basis of assumptions (which may or may not turn out to be accurate) made by management and considered by management to be reasonable. Eden's future operating results, however, are impossible to predict because of risks and uncertainties, and no representation, guarantee, or warranty is to be inferred from those forward-looking statements. You are cautioned not to place undue reliance on these forward-looking statements.

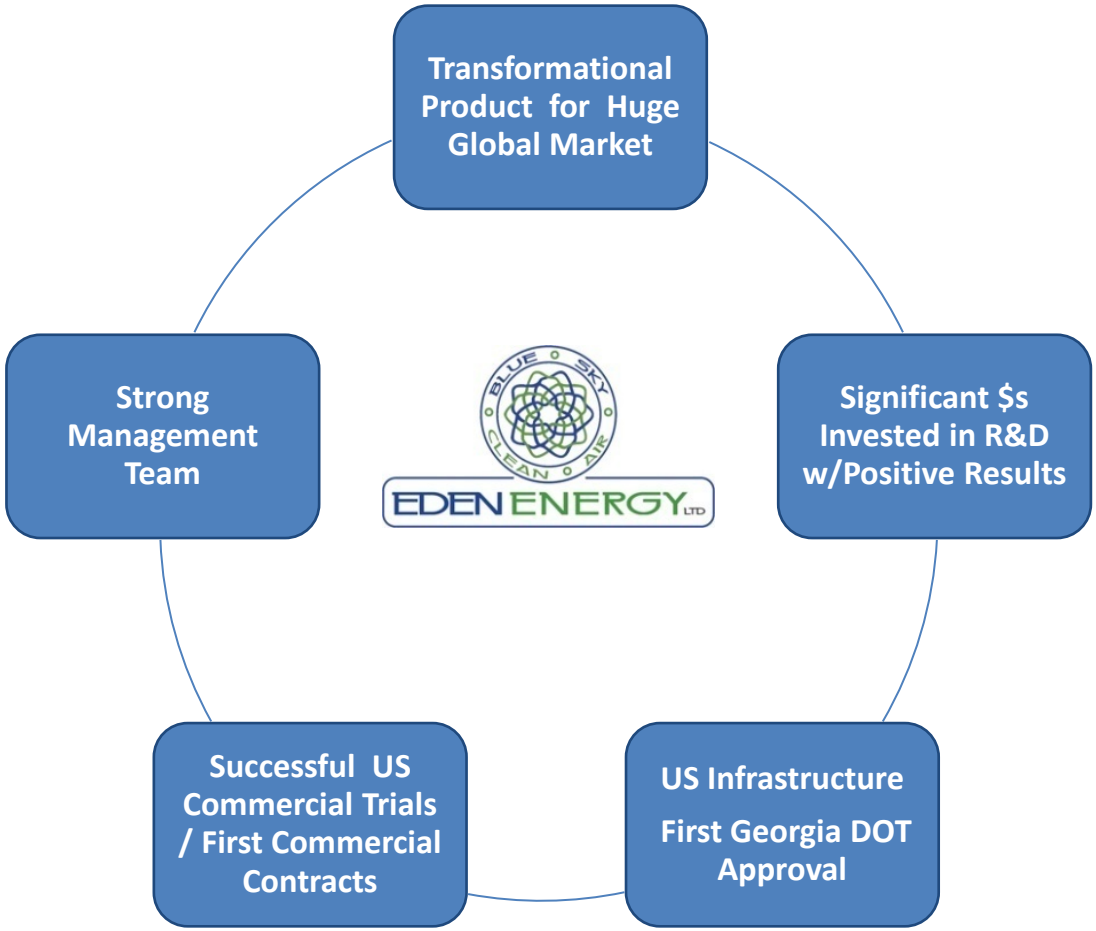
Forward-looking statements include, but are not limited to, the following:

Statements relating to Eden's future production capacity and sales levels, and business and financial performance; Statements relating to future research and development results and regulatory approvals of Eden's products; Statements relating to Eden's competitive position; and Other statements relating to future developments that you may take into consideration.

Actual results of Eden's operations may differ materially from information contained in the forward-looking statements as a result of risk factors some of which include, among other things: global economic stability, continued compliance with government regulations regarding production and use of carbon nanotubes in the U.S. or any other jurisdiction in which Eden conducts its operations; changing legislation or regulatory environments in the U.S. and any other jurisdiction in which Eden conducts its operations; credit risks and product sales affecting Eden's revenue and profitability; exposure to product liability claims; changes and new competitive products in the specialty concrete admixture industry; the level of market acceptance and demand for EdenCrete™; Eden's ability to effectively market all the product it can produce; Eden's ability to manage its growth, including implementing effective controls and procedures and attracting and retaining key management and personnel; changing interpretations of generally accepted accounting principles; the availability of capital resources, including in the form of capital markets financing opportunities; and general economic conditions.

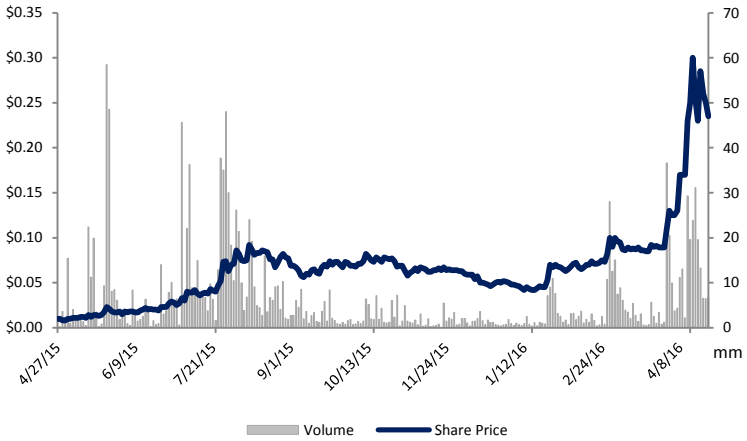
This presentation has been prepared as a summary only and does not contain all information relating to Eden's assets and liabilities, financial position and performance, profits and losses and prospects: it should be read in conjunction with all of the publicly available information in relation to Eden which has been released to the Australian Securities Exchange (ASX Code: EDE).

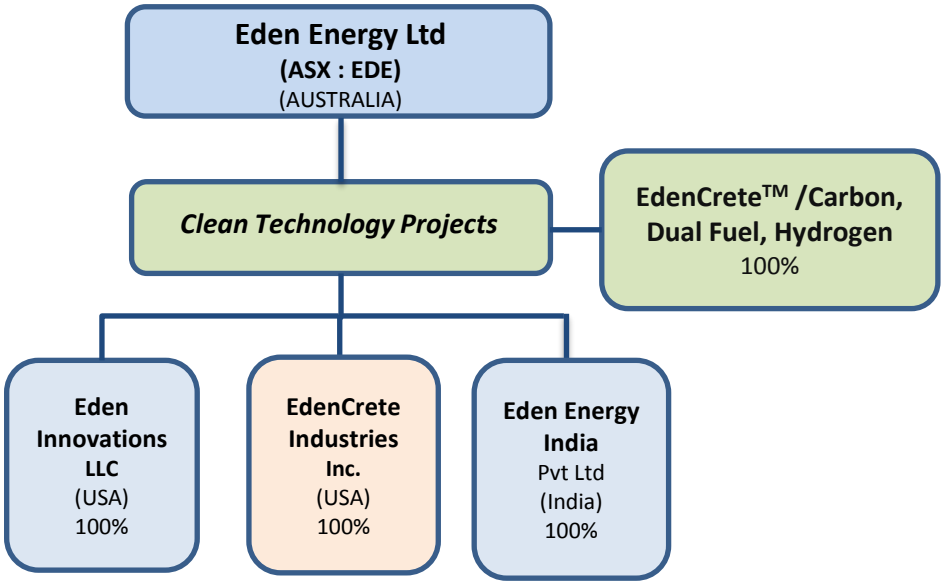
Highlights


Transformational Product for Huge Global Market
Significant $s Invested in R&D w/Positive Results
US Infrastructure
First Georgia DOT Approval
Successful US Commercial Trials / First Commercial Contracts
Strong Management Team
EDEN ENERGY LTD

Company Overview

Issuer:	Eden Energy Limited
Exchange / Symbol:	ASX: EDE
Stock Price[2]:	$0.24
Market Cap[2]:	$260 million
LTM EBITDA[1]:	$(2.5) million
LTM Net Loss[1]:	$(6.3) million
Cash & Cash Eq.:	$2.5 million
Debt:	$0.0 million
30-Day ADTV $s / Shares[2]:	$2.7 million /13.1 million





All $ in AUD

1) **As of December 31, 2015**
2) **As of April 27, 2016**

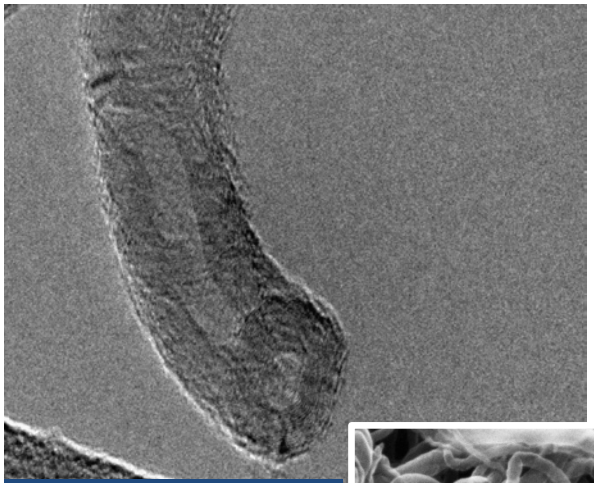
EdenCrete™

EdenCrete™

www.edencrete.com

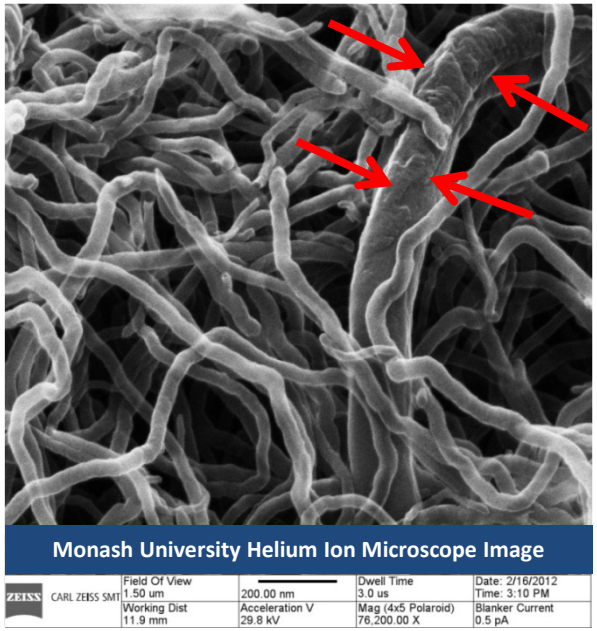
- **EdenCrete™ is a revolutionary concrete admixture using carbon nanotubes (CNT)**
- **EdenCrete™ outperforms other admixtures by optimizing strength and other characteristics**
- **Permits the use of less concrete and/or steel reinforcement for the same structural integrity**
- **Translates directly into cost savings (material & labor)**
- **Both lab and field testing have shown dramatic results**

Carbon Nanotubes (CNT)



TEM image of Eden's MWCNT

- **Tensile strength** 200-300x steel
- **Weight** ~17% of weight of steel
- **Produces more durable concrete** when added to cement



Monash University Helium Ion Microscope Image

Build-up of dense, hydrated cement on surface of CNT (see image)

- **CNT provide:**
  - Nucleation points for cement hydration
  - Ultra-strong nano-scale fibre re-enforcement
- **CNT facilitate denser, tougher and stronger cement**

Benefits of EdenCrete™

EdenCrete™ works on the nano-level to build strength with excellent workability

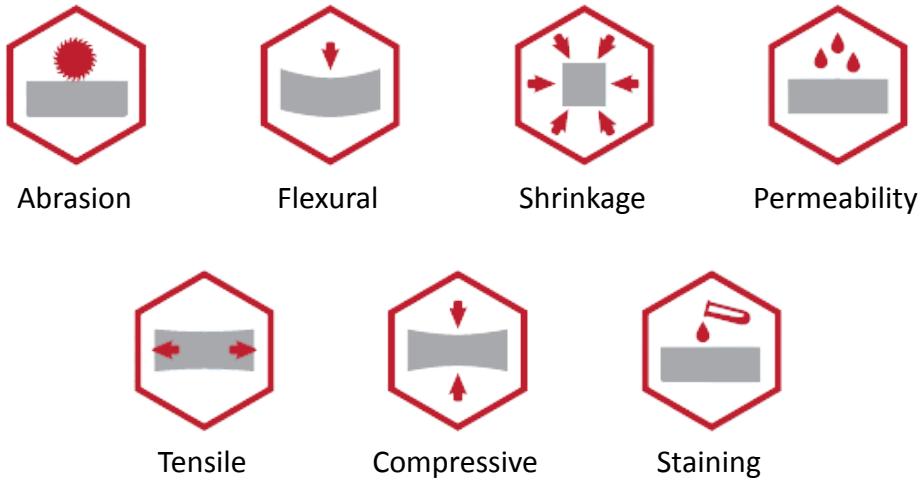
Products	Increases Compressive Strength	Increases Split-Tensile Strength	Increases Flexural Strength	Reduces Shrinkage	Reduces Permeability	Increases Abrasion Resistance	Drawback
EdenCrete™	●	●	●	●	●	●	None
Fibers (PP, PVA, Acrylok)		●	●	●			Reduced workability, difficult to handle
Shrinkage Reducers				●			Strength reduction, expensive, reduces workability
Steel Reinforcement	●			●			Vulnerability to corrosion, and weight
Surface Hardener					●	●	Compatibility issues (alkali-silica)
Silica Fume, Fly Ash	●				●	●	Expensive, increased water, hard to handle
Steel Fibers	●						Reduced workability, difficult to handle

CNT in Concrete Applications

Global Applications

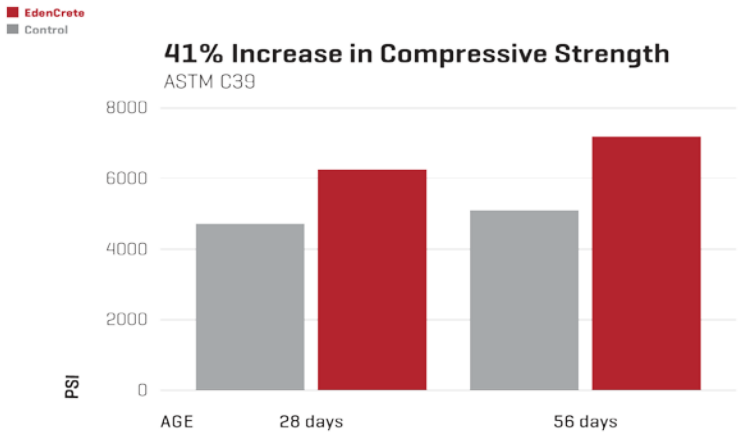
- **Increased Abrasion Resistance**
  - Road & bridge surfaces, pavements, floors
- **Lower Permeability/ Lower Shrinkage**
  - Roads, bridges, runways (esp. freeze/ thaw and salt conditions)
  - Coastal and marine applications
  - Dams, spillways, sewer/water pipelines
- **Increased Compressive and Tensile Strength**
  - High rise buildings, bridges, retaining walls, pre-fabricated

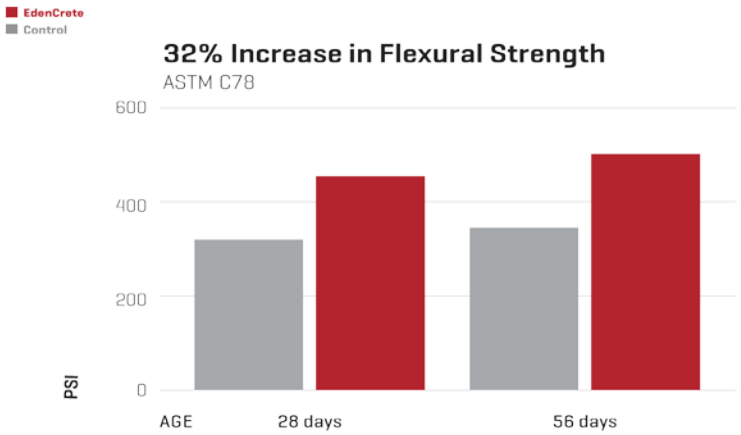
Pour In The Strength In These Key Areas

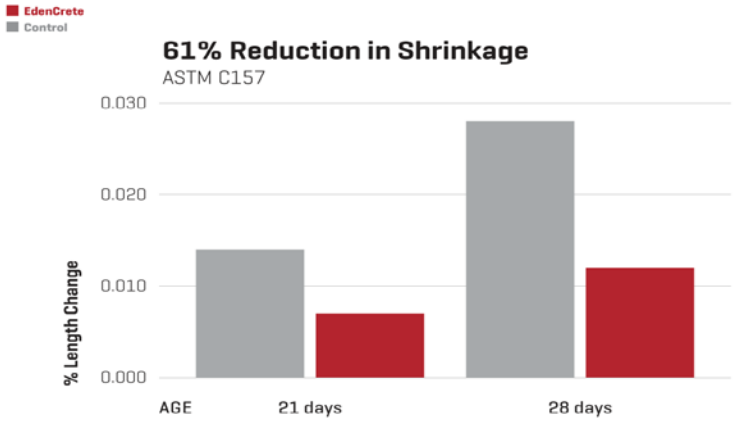


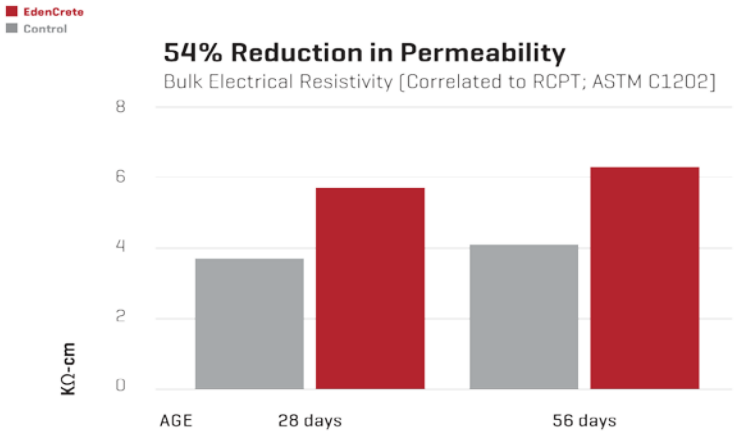
CNT in Concrete Results to Date

U.S. and Australian Concrete Trials









ASTM C494 "S" - Results to 90 Days

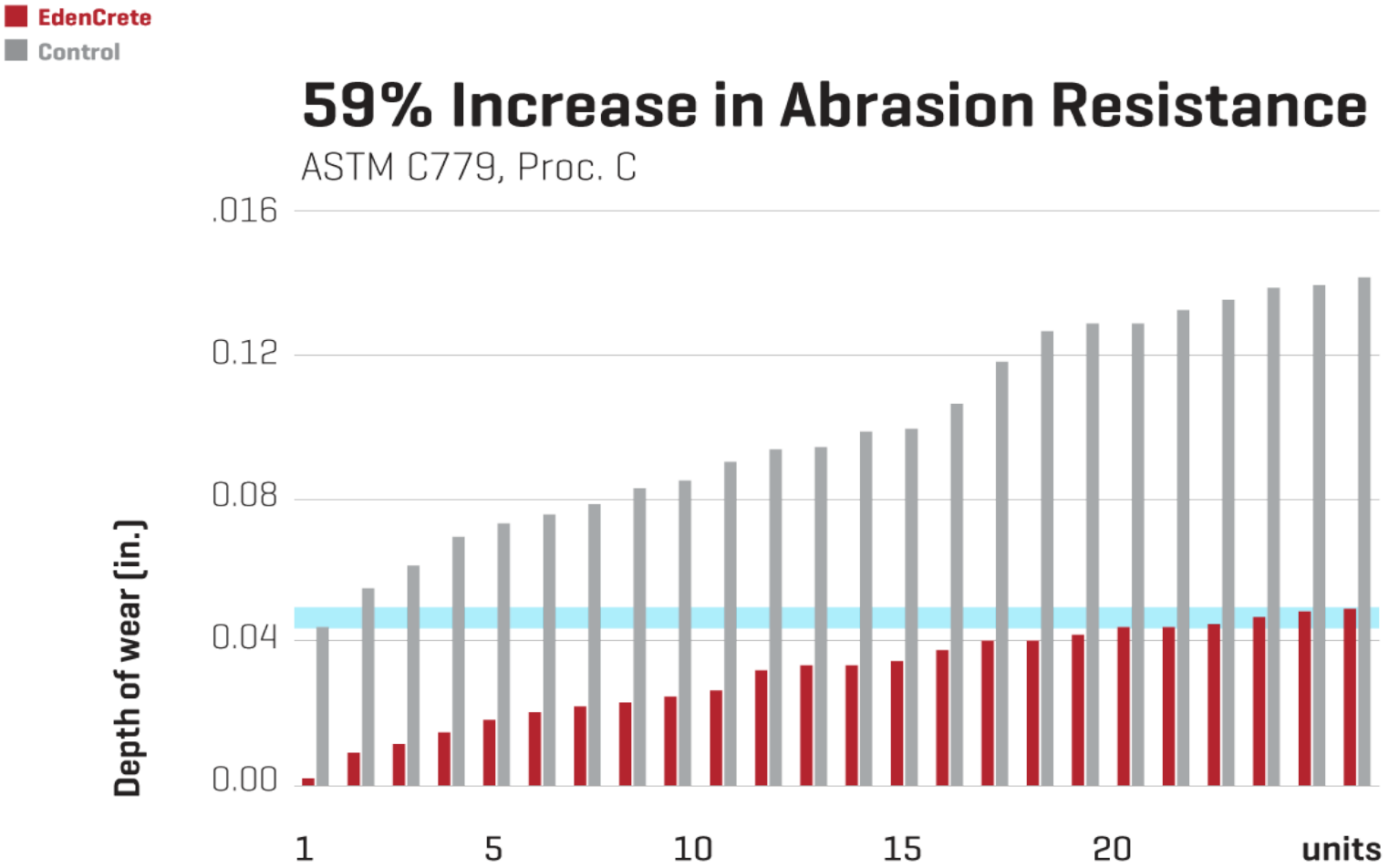
EdenCrete™
ASTM C494 Results
(Reported by Intelligent Concrete LLC)*

Test	% Increase of EdenCrete™ (4gal/yd³) over Reference							
	Age (Days)							
	1	3	7	28	56	90	180	365
Compressive Strength (ASTM C39)	25%	35%	39%	41%	41%	39%	5/25/16**	12/1/16**
Flexural Strength (ASTM C78)		25%	19%	32%	Completed			
Split-tensile Strength (ASTM C496)				29%	22%	Completed		
Abrasion Resistance (ASTM C7779)					56%	59%	Completed	
Length Change (ASTM C157; Shrinkage)	61% Reduction; Completed							
Time of Set (ASTM C403)	Reduced: Initial set 3 min, Final set 4 min; Complete							
Freeze / Thaw Resistance (ASTM C666)	Results within the 180-day interim report; 6/6/16**							

* Testing by Intelligent Concrete LLC. Intelligent Concrete is entitled to receive royalties on sales of EdenCrete™

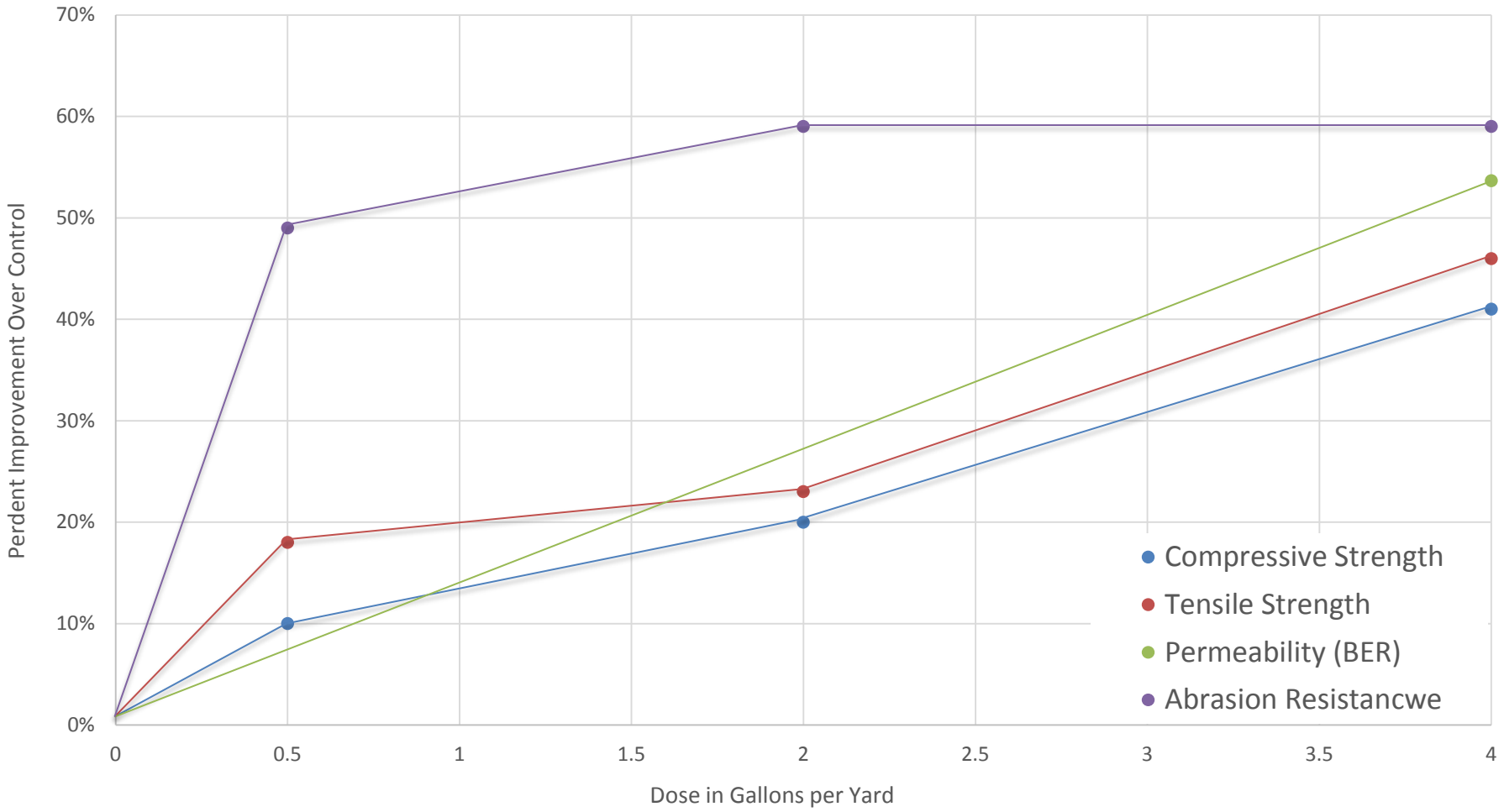
** Approximate Expected Dates

CNT in Concrete Results to Date



EdenCrete™ % Improvements*

EdenCrete™ Performance versus Dose in Gallons per Yard



GDOT I-20 Field Trial

Picture from August 2015 GDOT I-20 Field Test

% Improvement with EdenCrete™(1)

- **Compressive Strength - 45.8% at 56 days**
- **Abrasion Resistance - 56% at 56 days (20 Minutes Trial)**

Outcomes

- **GDOT Approval To Use in 24hr Mix / B Class Concrete**
- **2nd Field Trial, Class A Concrete Q2/Q3 2016**

EdenCrete™ - Cost/Benefit Analysis(2)

- **EdenCrete™ current price is $25 per gallon**
- **Cost per yard determined by application rate(2)**
- **Anticipated Extra Cost ≈ 3%-20%(2,3)**
- **Anticipated Increased Service Life >100%**
- **Anticipated IRR ≈ 50%**

Georgia Department of Transportation (GDOT)

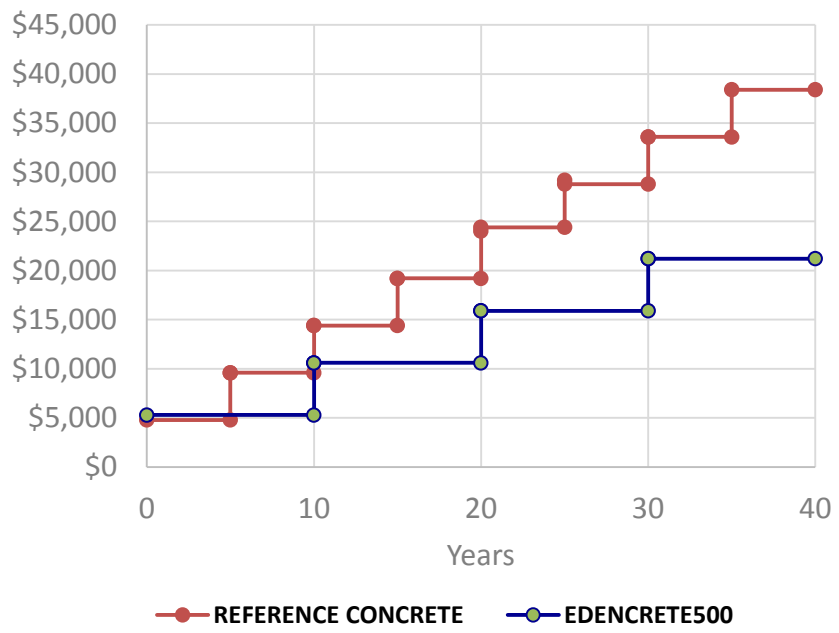
(1) 90 Days - 4 gallons

(2) Application Rate will vary for different targeted applications

(3) Based on total GDOT costs per yd3

GDOT I-20 Cumulative Cost Analysis

Anticipated Cumulative Cost Comparison



- **Using EdenCrete™ for 25 years, 60% more repairs can be achieved on the same budget(1)**

Cost Benefit Analysis

- **Projected Extra Cost For GDOT**
  - Based on total GDOT costs per yd^3 ≈ 3% - 20%
  - Application Rate will vary for different targeted applications
- **Anticipated Increased Service Life >100%**
- **Anticipated IRR < 50%**

(1) Based on GDOT actual costs for I-20 Field Trial

EdenCrete™ Case Study

Ultra High Wear and Abrasion Resistance Application

Control Trial Slab after 6 months
Significant cracks and evidence of wear

EdenCrete™ Trial Slab after 6 months
No cracks or evidence of wear

Typical ultra high load / abrasive application at test site

6 month field trial - no cracking or visible wear - results in commercial order:

- **50% thinner than new ultra high strength slab**
- **Only EdenCrete™ (no steel mesh or rebar)**
- **No significant sub-base preparations**
- **At least a comparable 5-year service life**
- **Total cost saving of approximately 45%**

US Marketing Update

Plans and Initial Target Markets

- **US Infrastructure** (Highways /Bridges/MRT)
- **Other Applications:** Pre-Cast & Ready Mix Concrete, Coastal and Marine
- **Interstate Highways (73,000kms*)**
  - ≈$40 billion p.a. preservation/maintenance bill**
  - Use ≈48mt of cement p.a. (≈ 40% of US cement market)*
- **Georgia Infrastructure**
  - Over 14,700 bridges and 2,600 identified as Structurally Deficient/ Functionally Obsolete ***
- **Fixing America's Surface Transportation Act – Dec. 2015**
  - US$225.2 Billion highway investment over 5 years

Progress Update

- **US Infrastructure**
  - GDOT Field Trial completed on I-20 Interstate Highway- August 2015
  - GDOT approval for use in 24-hour repair mix/ B Class mix
  - GDOT specifications for B Class being drafted
  - 2nd GDOT Field Trial approved - Class A Mix
- **Commercial sales / Ongoing trials (U.S./ Australia)**
  - Ready Mix Concrete
  - Abrasion Resistant Applications
  - Pre-Cast Concrete

* Source: U.S. Geological Survey Fact Sheet 2006-3127
** Source: FHWA Highway Statistics 2013
*** Source: U.S. Department of Transportation - DOT Fact Sheets Highlight Grim State of U.S. Roads and Bridges (July 9, 2015)

US Production Scale-Up
Estimated Costs / Timetables / Outputs

Location	Est. Cost US $	Estimated Output p.a.	Estimated Value[2] US $ p.a.	Start Date	Date To Compete	Anticipated Source of Funds
Colorado Stage 1	Funding (completed)	108,000 galls p.a.	$2.7m	Q1 2016	Q2 2016	Equity (completed)
Colorado Stage 2	$2.5m	2-2.4m galls p.a.	$50m-$62m	Q2 2016	Q1 2017	Equity
Georgia Stage 1a[1,3]	$37m	12.5m galls p.a.	$312.5m	Q4 2017/ Q1 2018	Q1/Q2 2019	Equity/ Debt/ Govt. Incentives
Georgia Stage 1b[1,3]	$35m	50m galls p.a. (including Georgia Stage 1a output)	$1.25 billion	2019/2020	2020-2022	Cashflow
Georgia Stage 2[1,3]	$60m	100m galls pa (including Georgia Stages 1a/1b output)	$2.5 billion	2020 / 2021	2022-2023	Cashflow

(1) Land in Georgia is sufficient for expansion up to 10 stages (i.e. 500m galls. p.a. output)
(2) Selling Price of EdenCrete™ is US$25/ gallon. ($18/gall for early adopters)- assumes all targeted production can be sold
(3) Eden proposes to establish its large scale global production plant in Augusta, Georgia, and for which purpose the State of Georgia and the Augusta Economic Development Authority have agreed to provide a combined US$24.7 million worth of financial incentives, including an IRB-financed grant of 112 acres of suitable industrial land worth approximately $2.8 million construction commitments aggregating approx. $4.2 million and the balance being largely provided through abatement of future taxes and levies. From this plant Eden proposes to supply EdenCrete™ to both the entire North American market and also export it to the rest of the world through the Port of Savannah.

ASX: EDE

Greg Solomon

Executive Chairman

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