Eden Energy Ltd

A Major Alternative Energy Opportunity

Presentation by:
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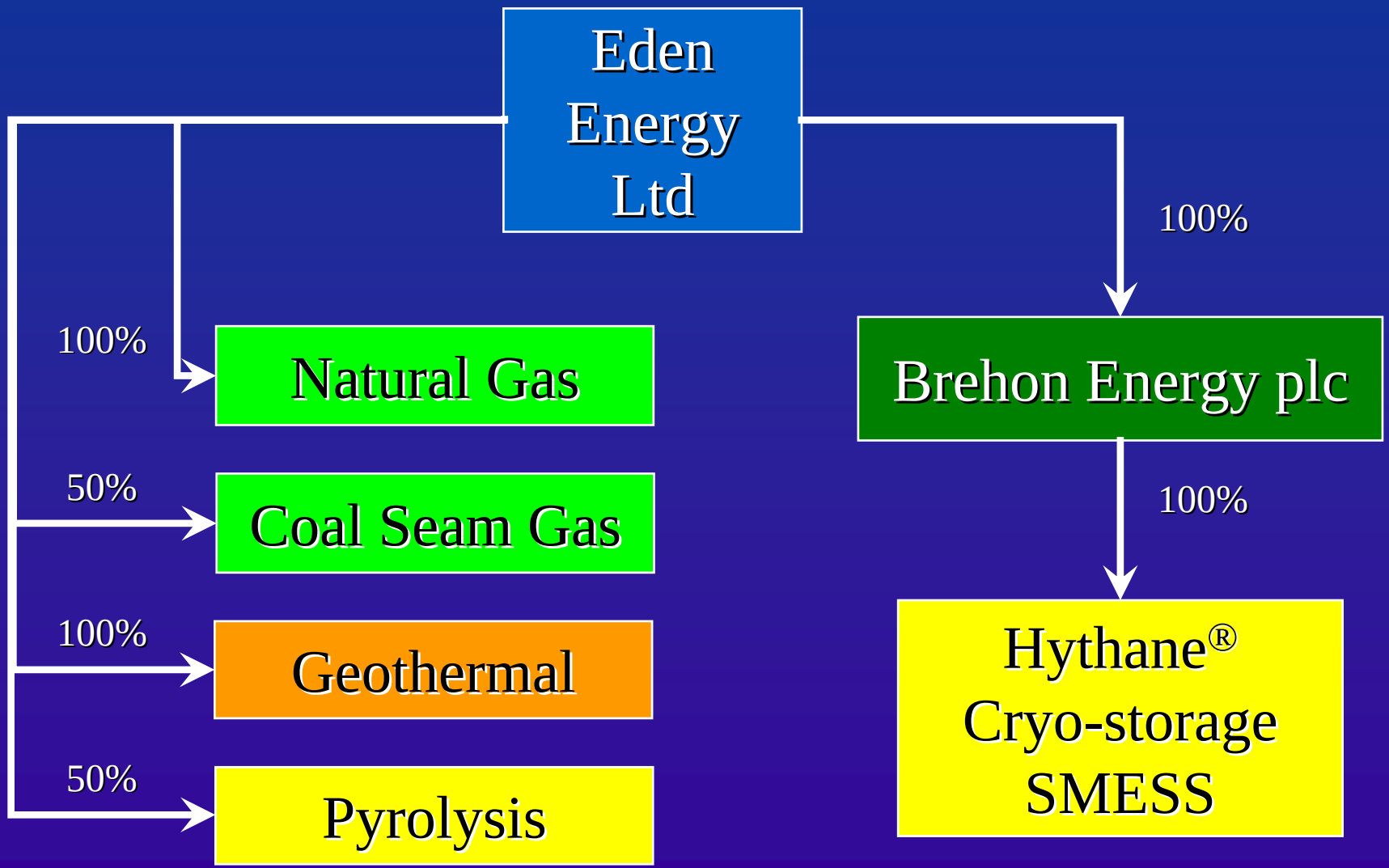
Executive Chairman
30 November 2006

Corporate Overview



Hydrogen & Hythane®

Hythane Company LLC

A wholly owned subsidiary of Eden Energy/Brehon Energy

PRODUCTS

- **Hythane®** technology- a mixture of natural gas & hydrogen
- **Hythane®** - production and dispensing equipment
- **Cryogenic technology** - fuel storage/pipes/valves
- 14,000 sq. ft. R & D Facility in Littleton, Colorado
- World class team of employees and consultants
- Patents/ trademarks

World Class Technical Team

- **Frank Lynch-** invented Hythane, 35 years H_2 experience
- **Dr Tom Flynn-** 50 years NASA related H_2 projects

  -wrote leading texts on cryogenic engineering
- **Dr Bob Rudland-** 30 years experience in H_2 in aerospace
- **Dr Glen McIntosh-** 50 years NASA H_2 fabrication expert
- **Greg Egan-** 25 years experience in H_2
- **Roger Marmaro-** co-invented Hythane-15 years
- **Justin Fulton-** leading gas combustion engineer
- **Steve Hensley** - 25+ years in cryogenics

Patents and Trademarks

- Hythane® Patent- USA (granted)
- Hythane ® Blender- Worldwide (application)
- Cryogenic Storage Tank- Worldwide (application)
- Portable Superconducting Battery- Worldwide(application)
- Cryogenic Hythane (LNG/ H_2)- Worldwide (application)
- Hythane ® Operating System- Worldwide (application)
- Hythane ®Trademark-USA, Canada, Australia(granted)

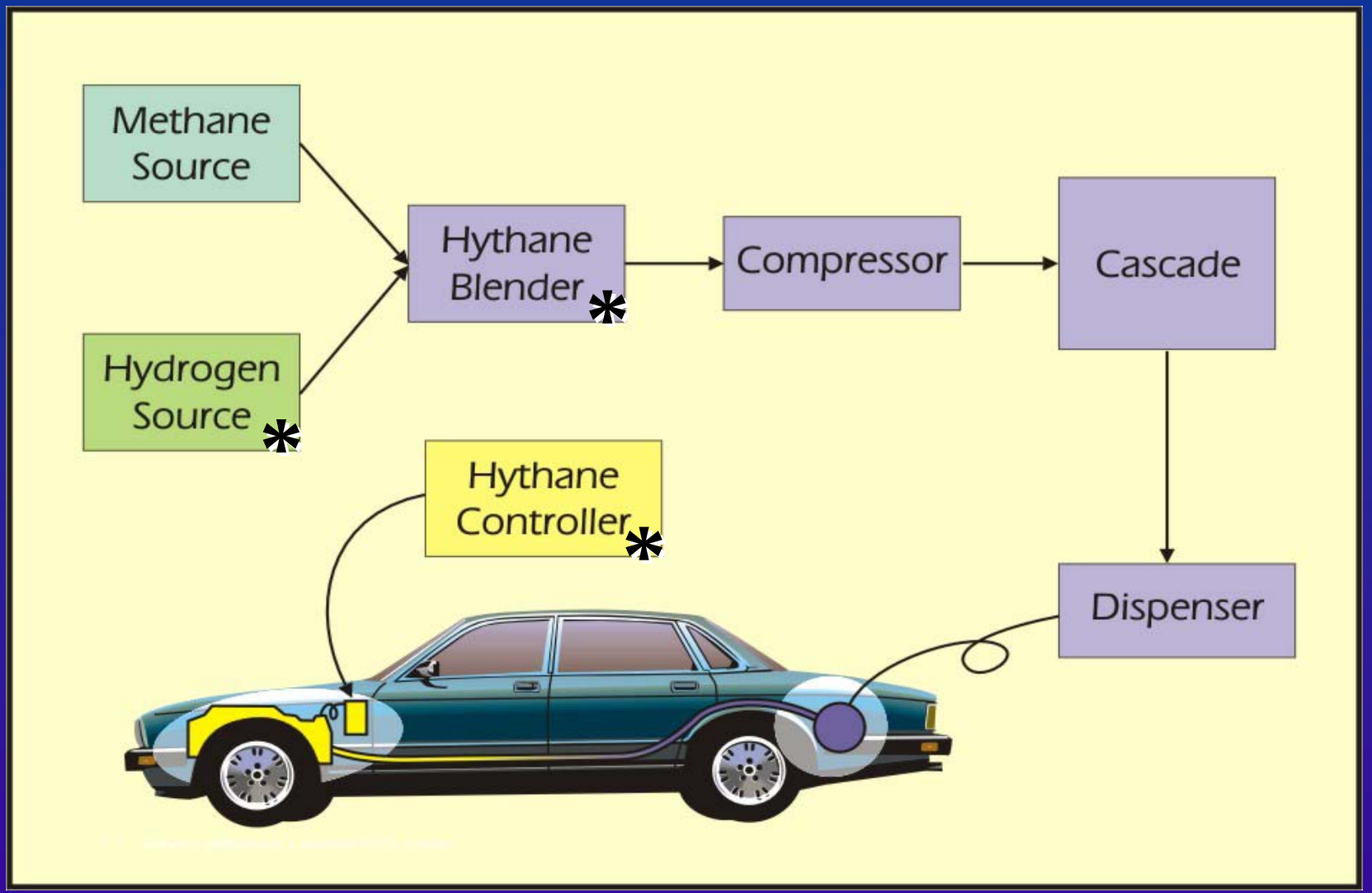
  - India, China, Singapore(application)

Further patents under development

Hythane®-the transition fuel

- Low cost technology proven over 15 years
- Uses existing Natural Gas/H_2 infrastructure
- 5-7% by Energy H_2/Natural gas (no high purity required -can use waste H_2 streams)
- 50% NO_x reduction compared with NG
- Suitable for CNG / LNG/Dual fuel

Hythane® Operating System



Target - all Natural Gas vehicles, with buses as the primary market

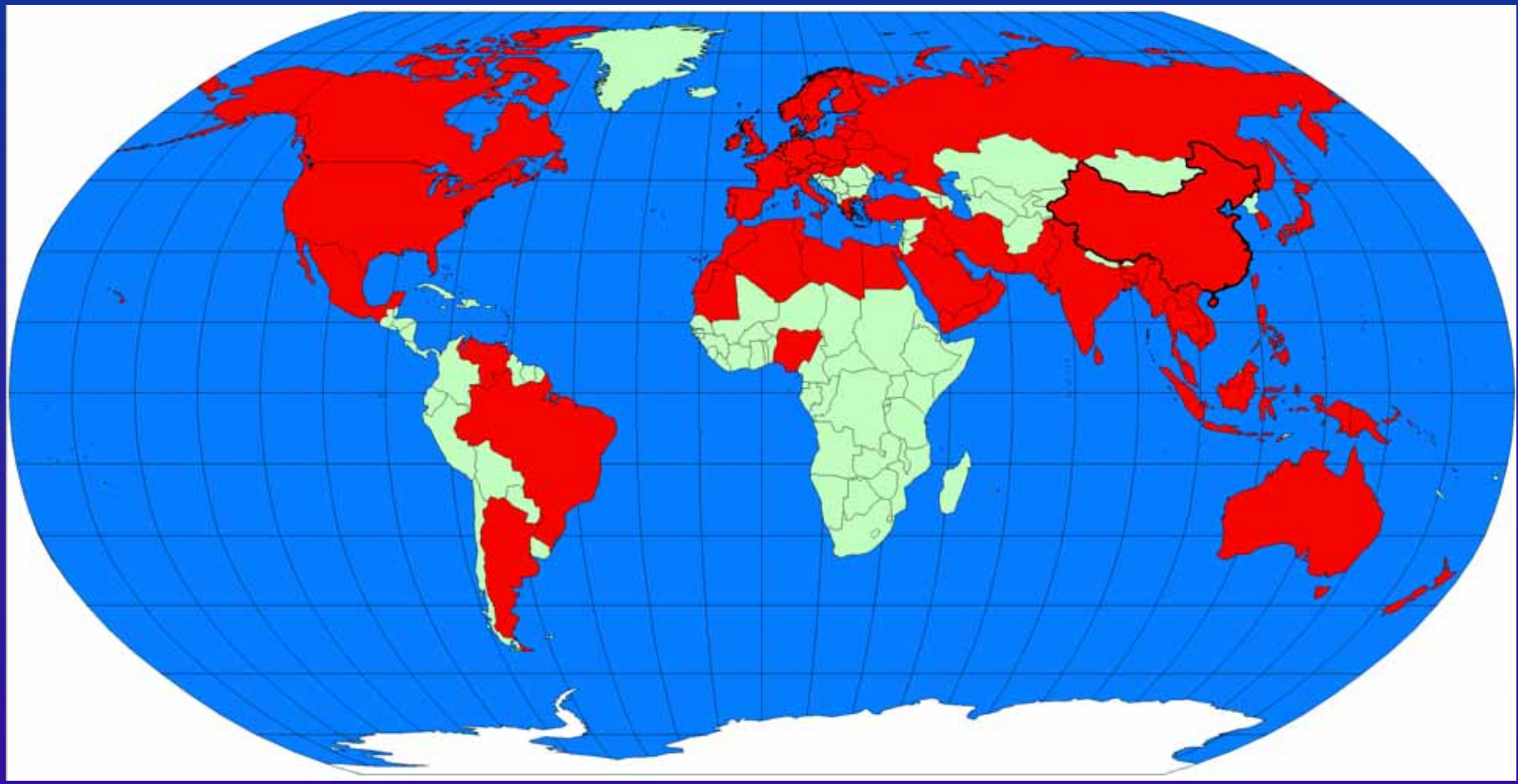
*** = additions/modifications to a standard Natural Gas system**

CNG / Hythane® Dispensers

LNG Vehicles in California

LA/DoE Clean Corridor Project

Target markets for Hythane®

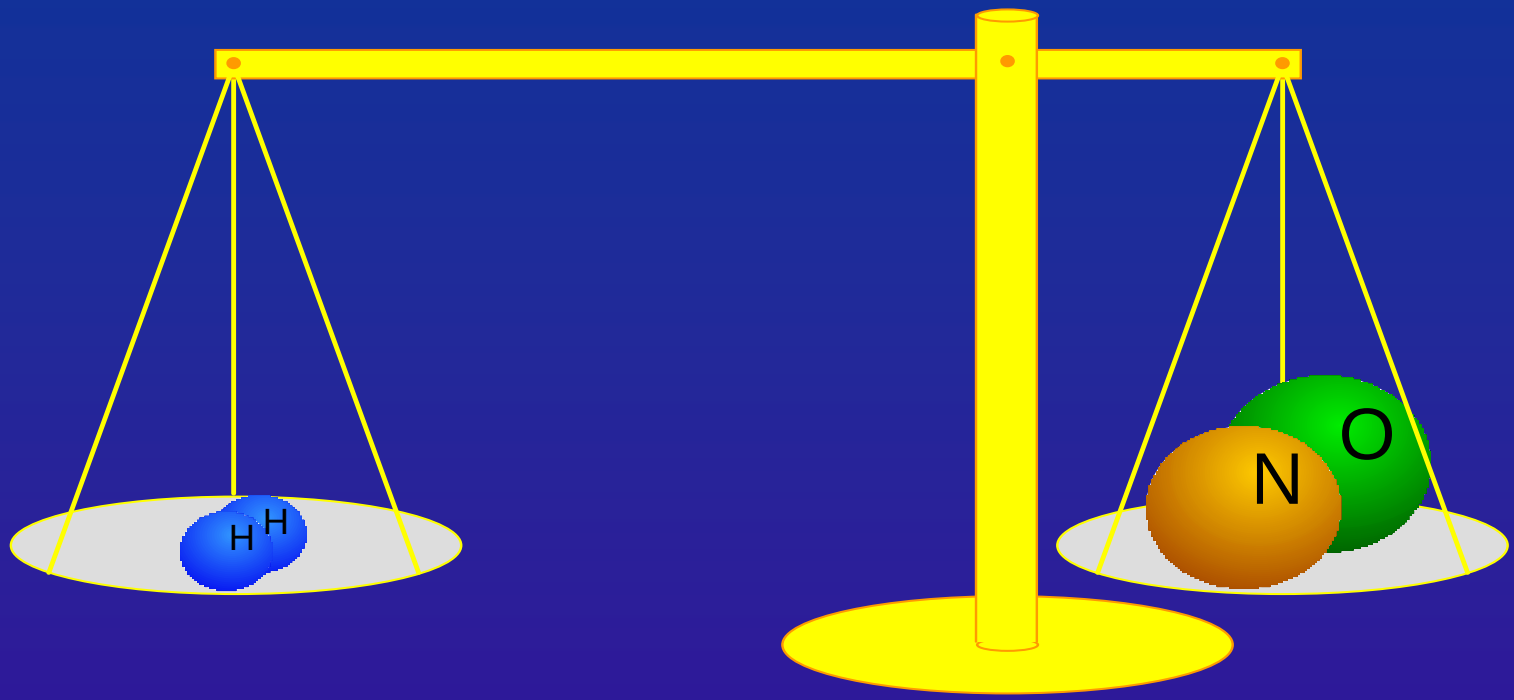


All Natural Gas Markets

Factors driving transition to Hydrogen

- Peak in global oil production / oil prices
- Concern over dependence on Middle East oil
- Concern over global climate change / warming
- New emission standards - US/ Europe
- Local Air Pollution- NO_x

Hythane® - leveraged use of hydrogen



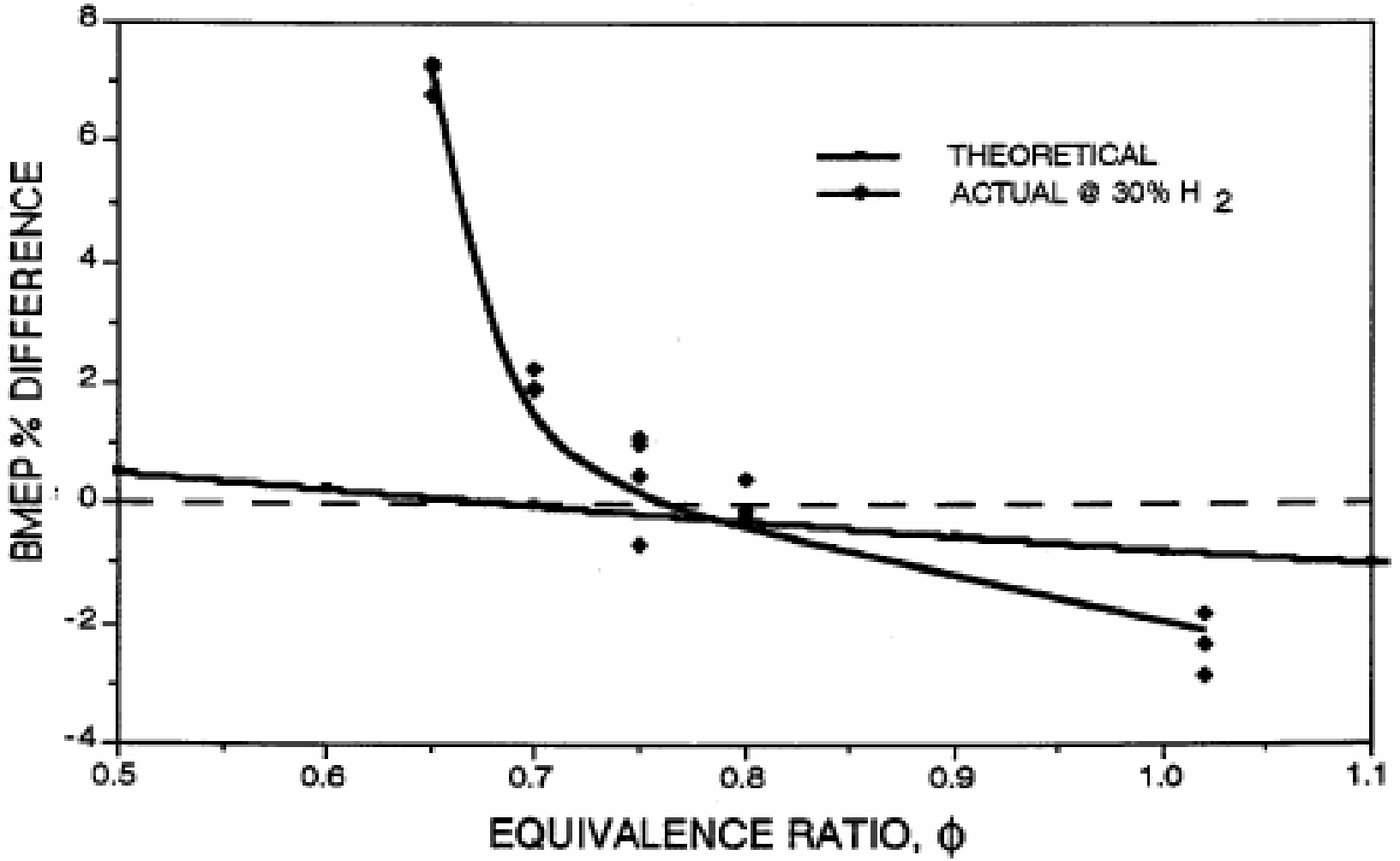
5-7% hydrogen(by energy)= 50% NO_x reduction

Hythane® reduces NO_x by 7+ times more than if used as pure H_2

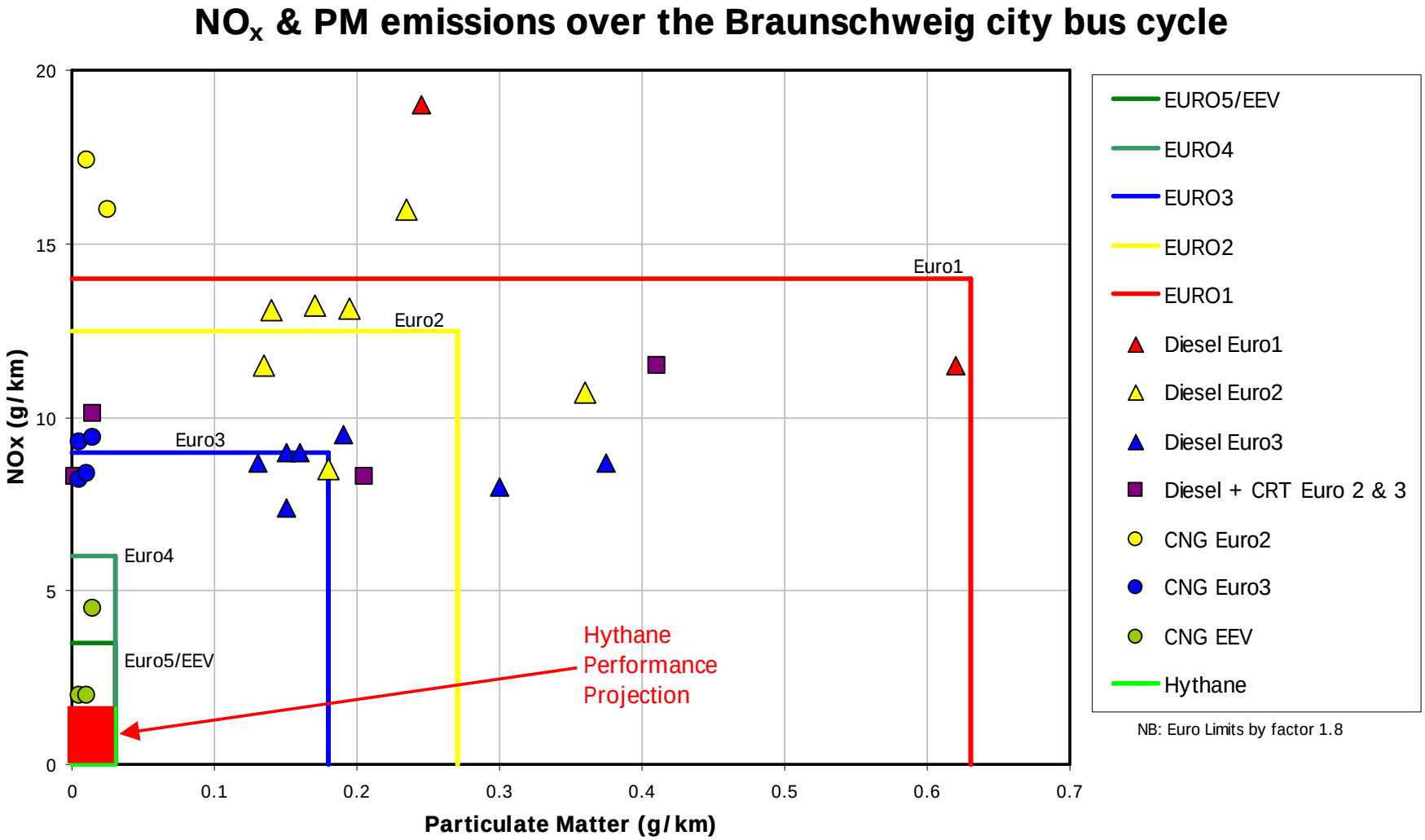
Suitable Hydrogen Sources

- Production from Natural Gas reformation
- Electrolysis
- Industrial Waste H_2 streams
- (e.g. Steel mills, Chlor-alkali and Glass Plants)
- Low purity (90% +) H_2 suitable for Hythane ®

Effect of Hydrogen Addition Near Lean Limit



Hythane® meets Euro 1 - 5



Hythane® Projects

- 1990 HCI pickup truck – first Hythane® vehicle
- 1992 Denver - 3 light truck comparison project
- 1995-96 Montréal - 2 bus pilot project
- 2002-04 Palm Springs, California - 4 bus pilot project
- 2005 China -Yuchai engine conversion
- 2006-07 Projects planned- USA, India, Australia

First Hythane® Vehicle 1990

5% Hydrogen (by Energy Content), Balanced CNG

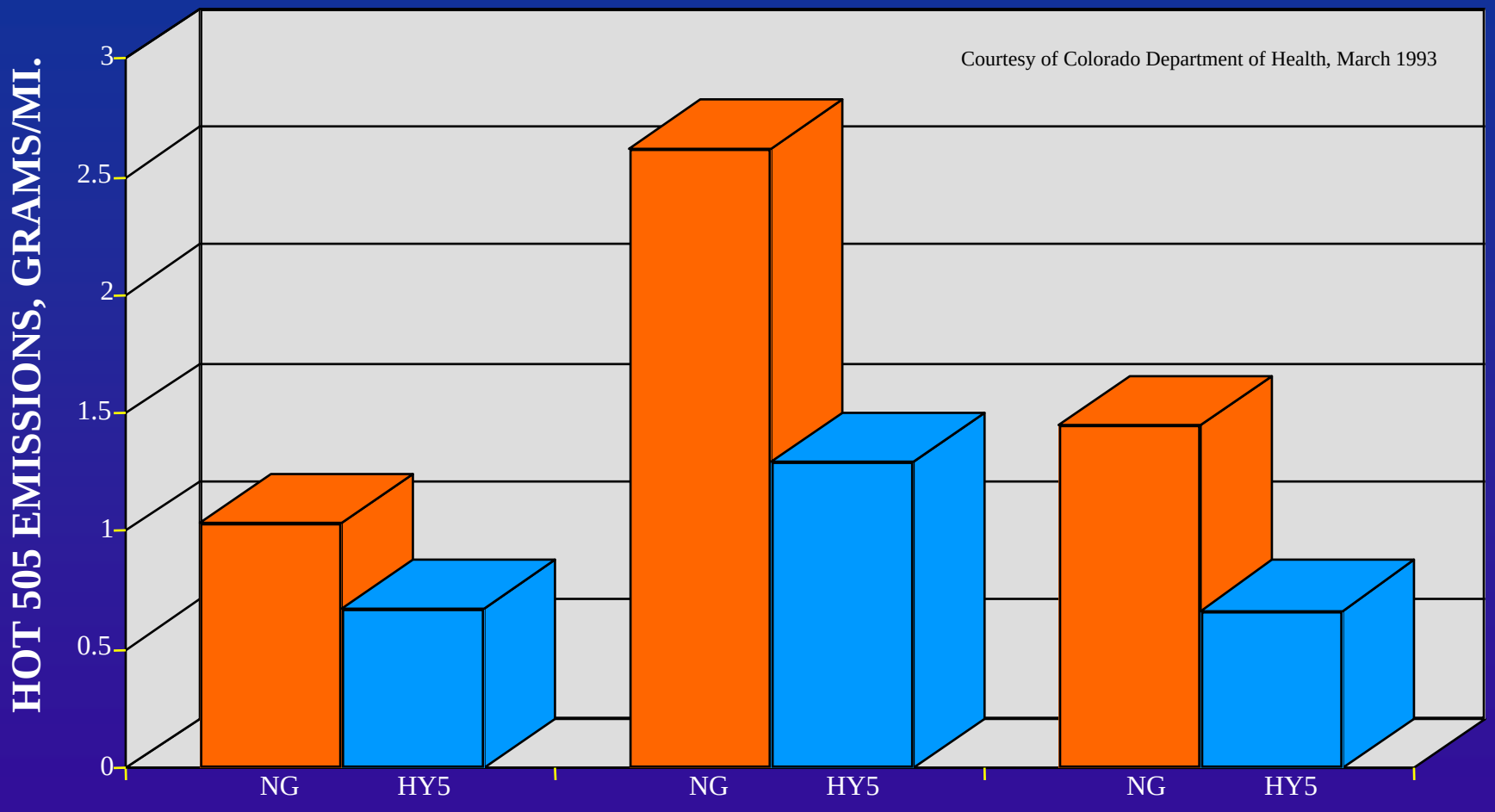
Tanks Under Truck Give 250 km Range

Denver Hythane® Project 1993

5% energy H_2 in CNG

Hythane® Bus Projects

Denver Hythane® Project Results



50% Reductions in CO and NO_x, 5% H_2: Leverage Factor = 10!

Hythane® Strategy

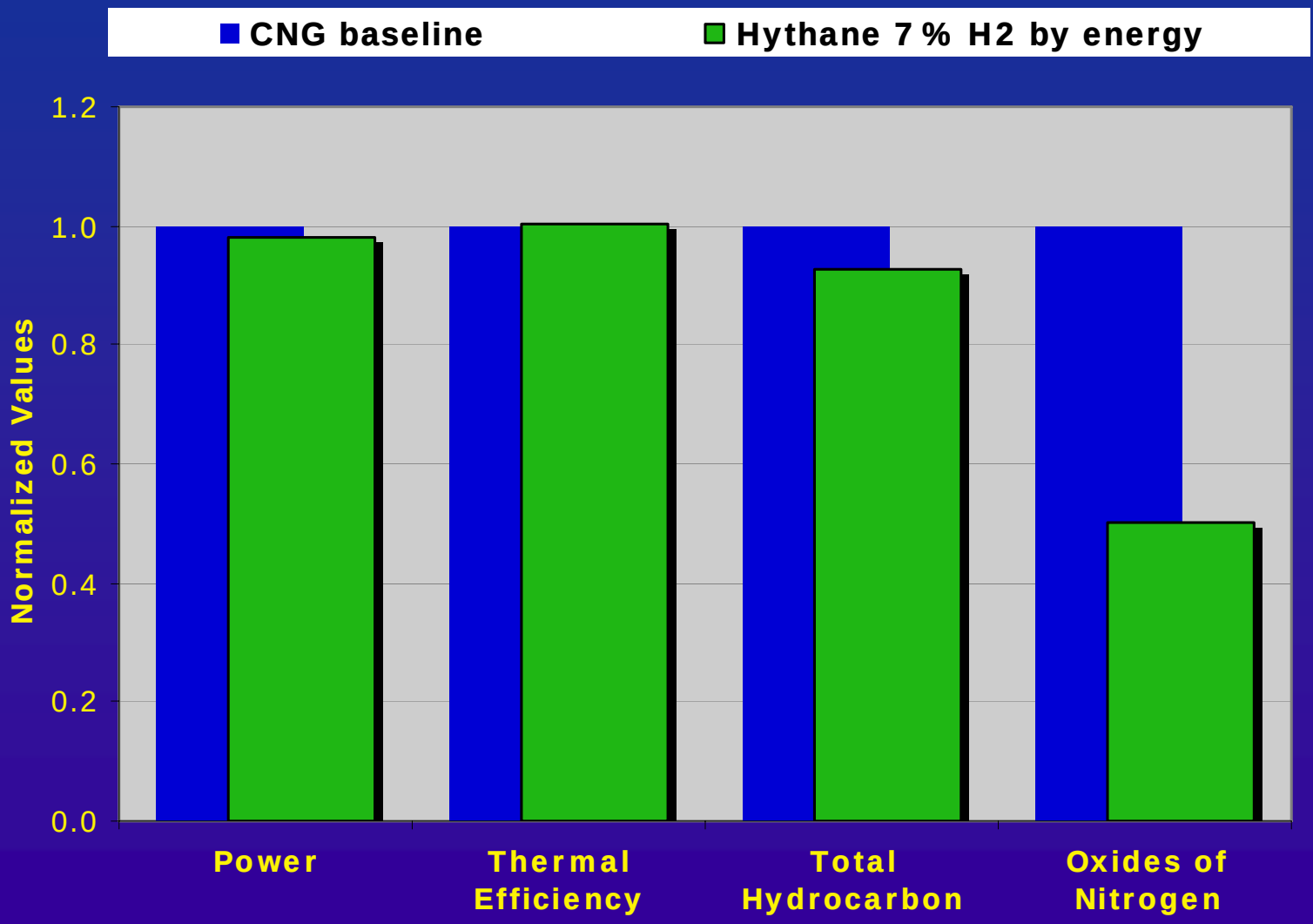

Yuchai Hythane® engine

Objective:

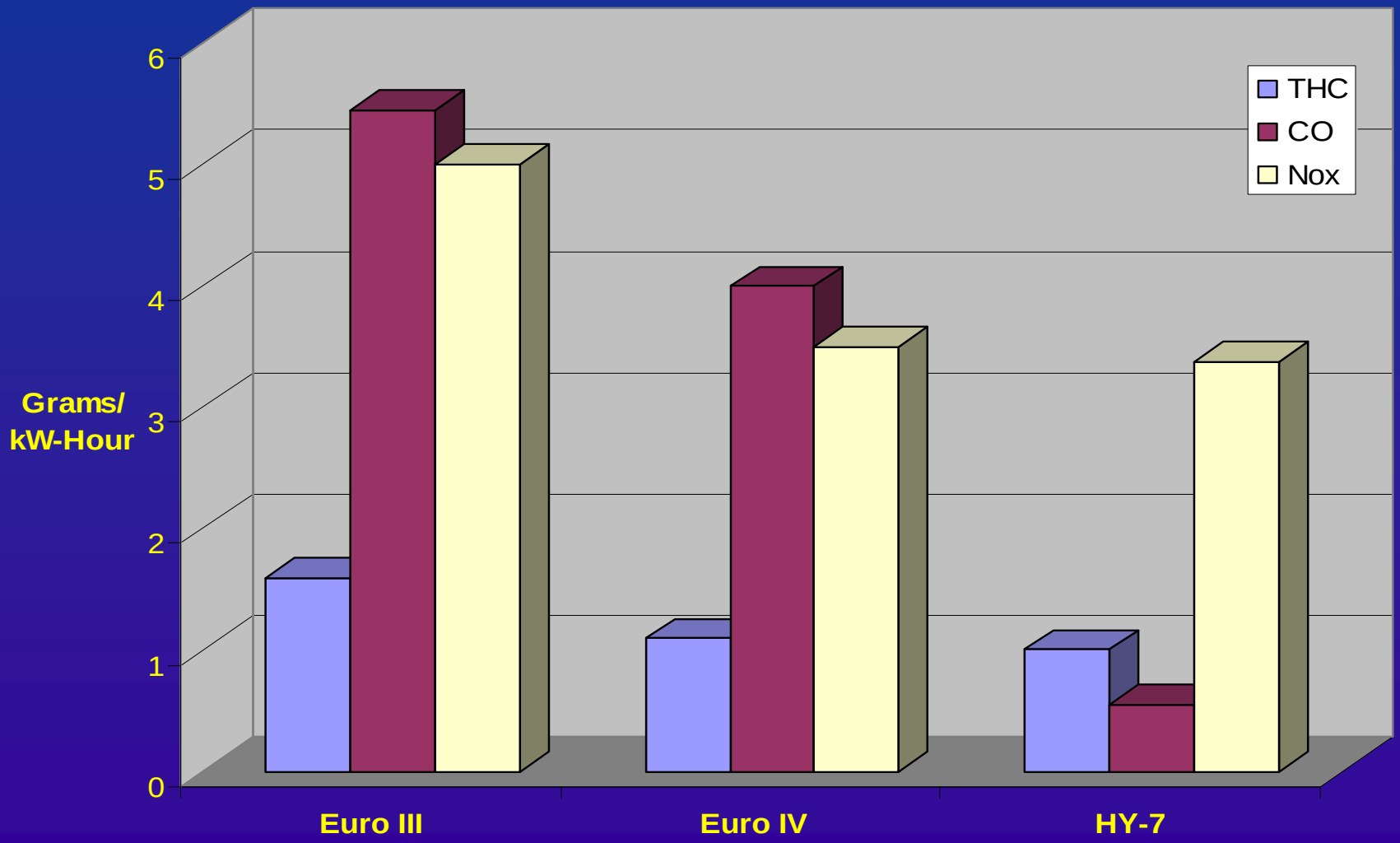
- Reduce NO_x
- Reduce THC
- Increase Efficiency

3 interdependent parameters in adjusting a lean burn CNG engine for Hythane®. Changing any one affects the others.

Yuchai Hythane® Engine Data



Yuchai Euro IV Hythane® Emissions



Indian Hythane® Marketing Progress

- Aims:
  - to convert CNG bus fleets to Hythane®
  - to convert CNG taxis, autorickshaws to Hythane®
  - to target fleet truck operations -CNG / Dual Fuel
- Agreement for first Hythane® engine conversion
- Hythane® demonstration project planned for Q1 2007
- Strong Central Government for Hythane®
- Government Blue Sky Project - 11 cities

USA Hythane® Marketing Progress

- Californian ARB proposal to approve Hythane® as Near Zero Emission Fuel under new emission standards
- First DoE contract for Hythane®/ hydrogen engines
- MOUs for several major demonstration projects signed/ under negotiation in California and northeast USA
- Growing interest from all relevant parties

Australian Hythane® Marketing Progress

- Possible interest in Hythane ® bus demonstration project in Perth to use H_2 infrastructure
- Interest in developing Hythane ® for:
  - LNG / Dual Fuel
  - locomotives
  - gas turbines

Chinese Hythane® Marketing Progress

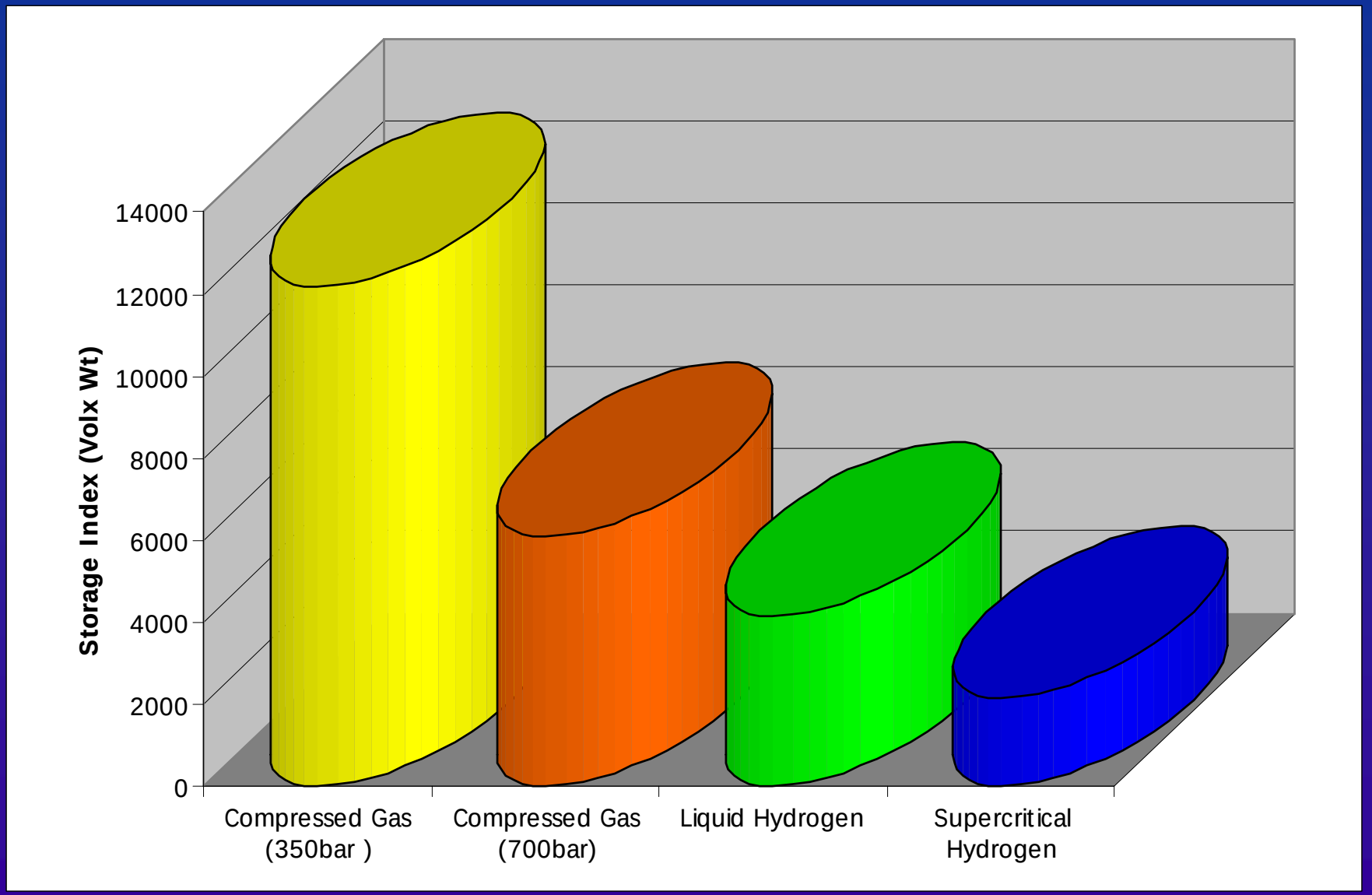
- 6 MOUs signed in 2005
- Yuchai engine conversion- Euro IV achieved
- Preliminary Approval for 16 City Clean Air Program
- Interest from Controller, Engine and Bus Manufacturers
- Central Government and Academic Support

SUPERCRITICAL CRYOGENIC STORAGE

Supercritical Cryogenic Storage

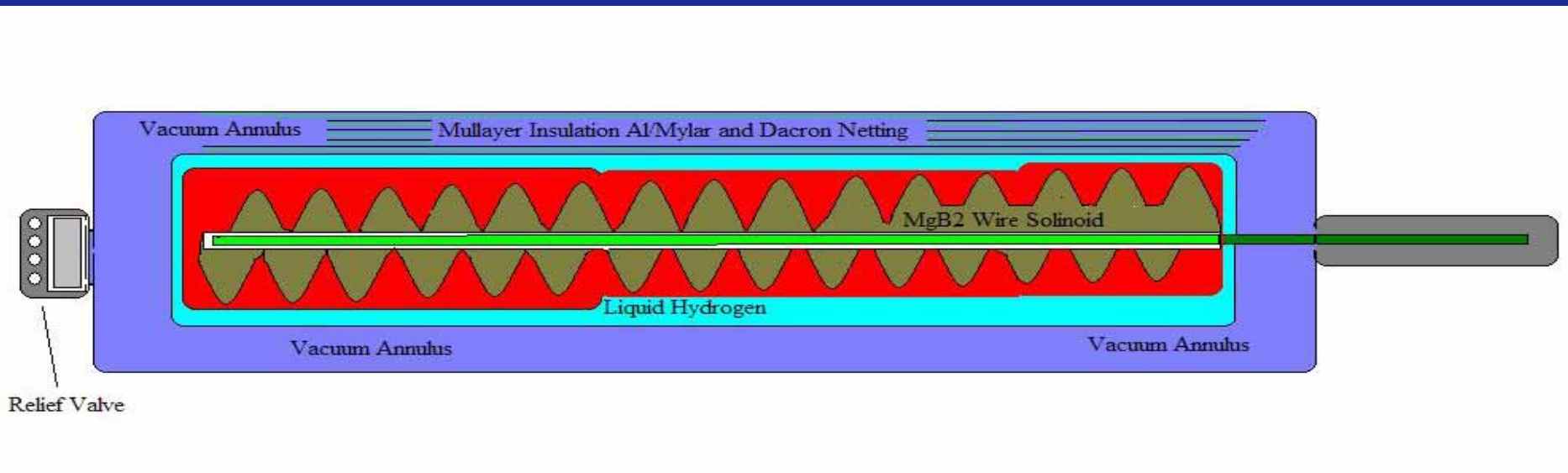
- Suitable for LNG, Hythane, Hydrogen
- Single phase – no ullage, low pressure operation
- Volume, weight and dimensions are smaller
- Long term standby loss is lower
- Greater safety – minimizes potential for detonation
- Sufficient driving pressure for vehicle operation

Storage Comparison - 5kg H_2 Storage Index



13,000 gal Liquid Hydrogen Storage Tanker

Superconductivity Magnetic Energy Storage System

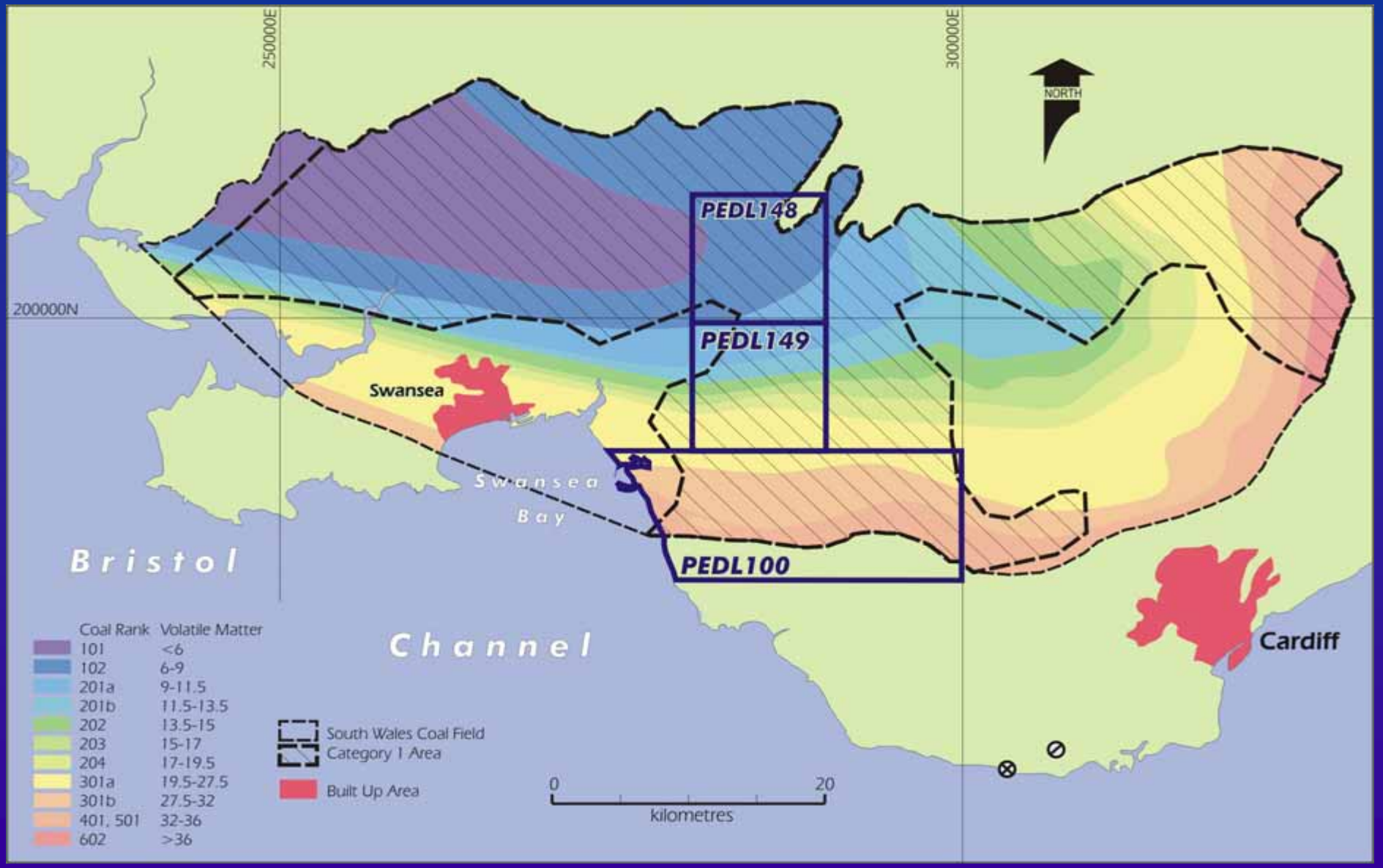


SMESS Battery

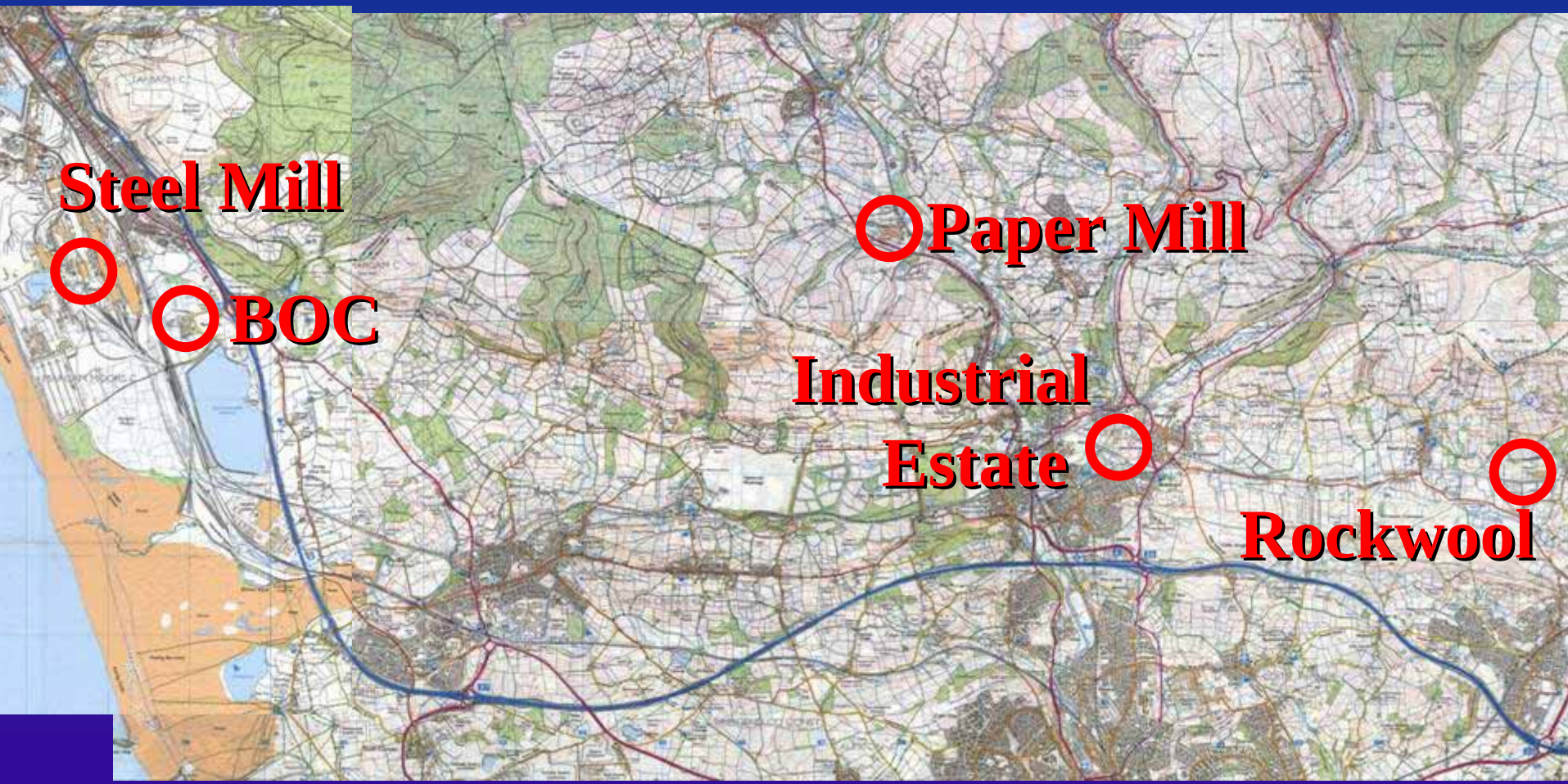
Cryogenic container and method for shielding a cryogenic fluid to make a superconductivity magnetic energy storage system (SMESS)

South Wales Coal Bed Methane & Petroleum

South Wales Coal Rank and Volatile Matter



South Wales Coalfield & Potential Markets

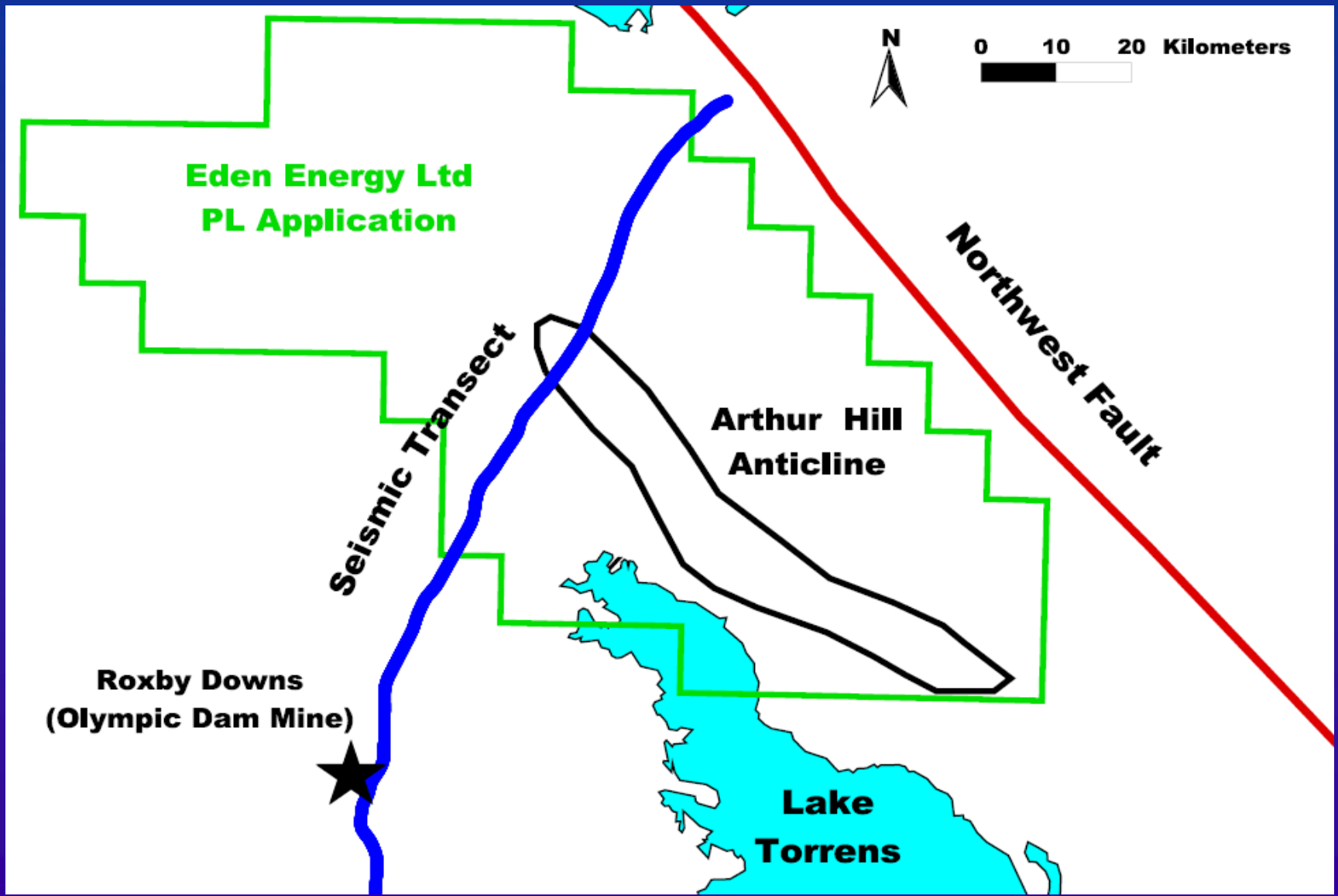


South Wales Strategy

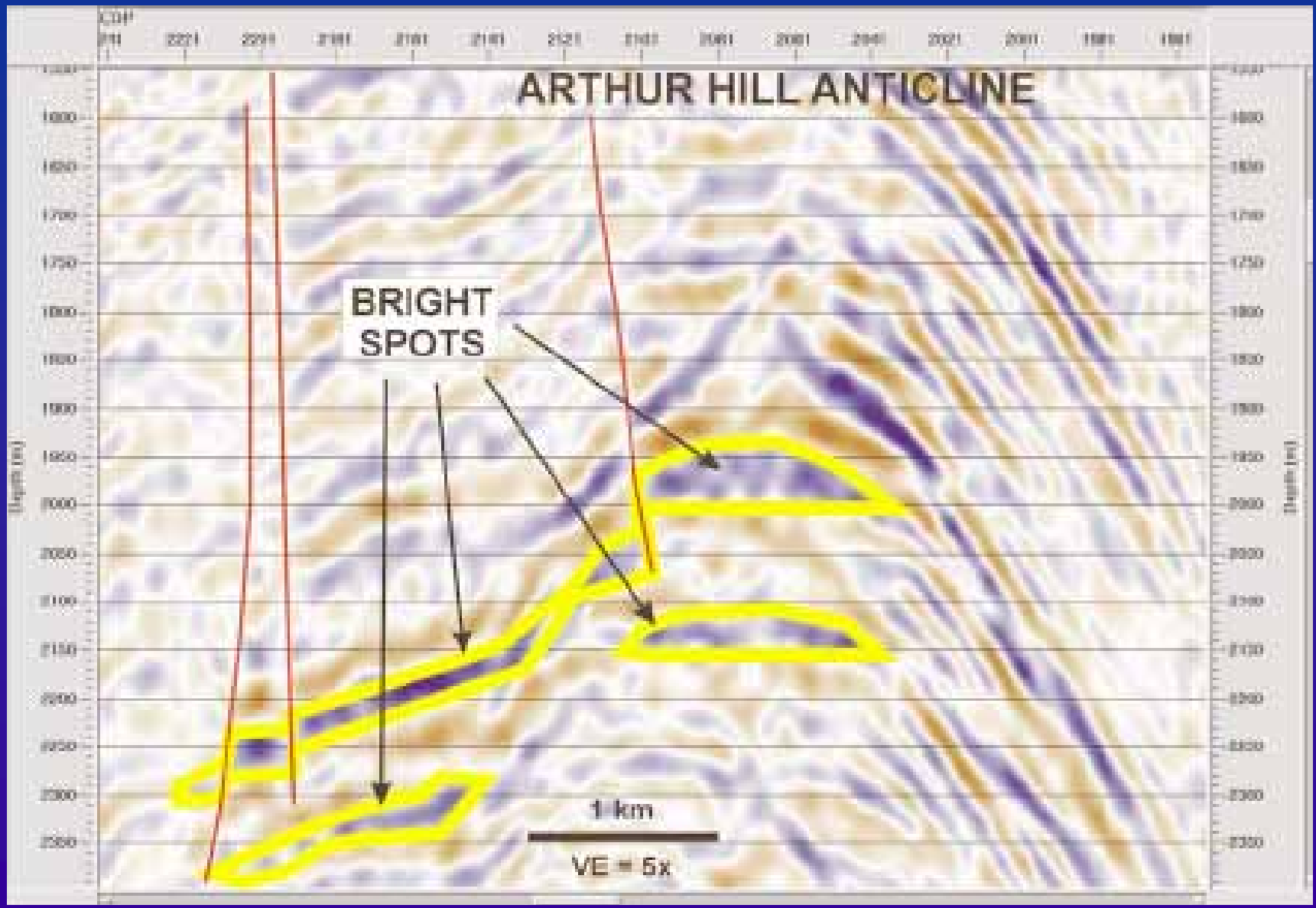
- Produce methane for use as Hythane®, gas or electricity
- Drilling and testing of CSM – Q1 2007
- Drilling AMM – Q1 2007
- Seismic survey - Conventional – Q1 2007
- AIM listing to raise funds for CSM/AMM/Conventional
- Drilling Conventional targets Q3/4 2007

South Australian Hydrocarbons

South Australian Hydrocarbons

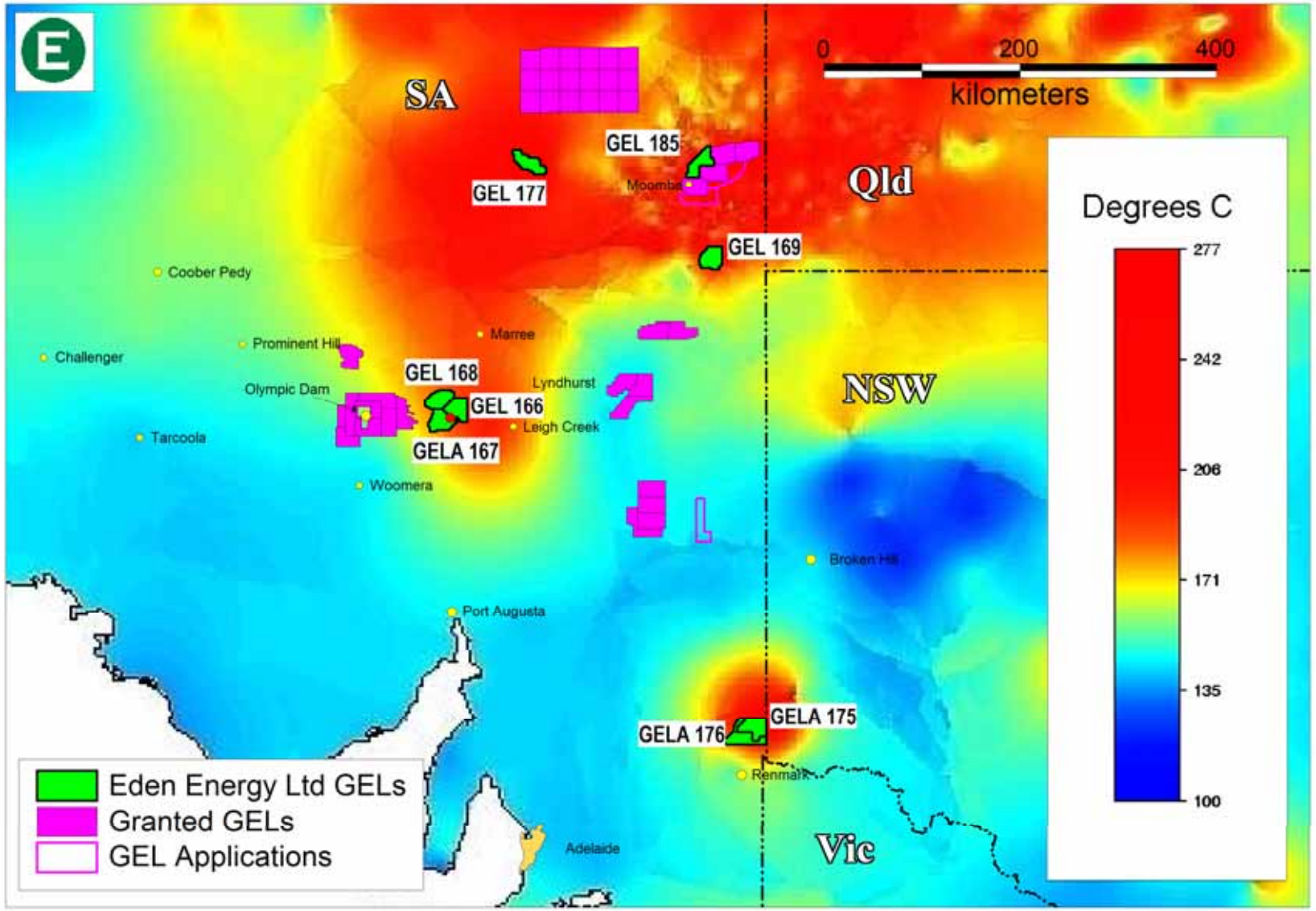


Interpreted Gas pockets on re-processed seismic



Geothermal Exploration

Eden's SA Geothermal Exploration Targets



Strategic Plan Highlights

- **HYDROGEN** – develop and market new technologies for production, use and storage of Hydrogen (H_2)
  - Hythane® - India, US, Australia Rollout
  - Low-cost CO_2-free H_2 production R&D
  - Cryogenic storage for Hydrogen, Hythane®, LNG
  - Portable superconducting battery (SMESS)
- **GAS Sth Wales** - CBM/CMM/Oil-drilling 2007
- **Hydrocarbons** - Sth Australia - drilling 2007
- **Geothermal Energy** - drilling 2007

Projected Revenue Sources

Early cashflow potential…

- Cryogenic division (current)
- Hythane® - Revenue Targets
  - Engine conversions/royalties
  - Sales commission - controllers, engines and vehicles
  - Regional Franchise Fees - China, India, USA
  - Margin on Hythane® fuel
- South Wales gas
- Carbon Credits

Capital Structure

ASX Code (Ticker)	EDE/EDEO
IPO amount	$8.4M
Issue Price	$0.20
Total Shares (EDE)	122.4M
Total Options (EDEO)	87.4M
Current Share Price (EDE)	25cents
Market Capitalisation	$30.6M

Summary

- Six major alternative energy projects
- Huge emerging Hythane® markets in India, USA, China
- World leading cryogenic technology and patents
- Low-cost CO_2-free H_2 production R&D
- Major CBM project in Wales ready to drill test- major industrial markets
- Large untested hydrocarbon target
- Highly prospective geothermal licences
- Early cash flow potential from various projects